

AT THE EXPORTING POINT.

ALTHOUGH RATES ARE FAVORABLE, GOLD IS NOT LIKELY TO BE SHIPPED.

THE AGREEMENT OF THE BOND SYNDICATE, IT IS BELIEVED, WILL PREVENT ANY LARGE OUTFLOW OF THE YELLOW METAL.

The rates in the foreign exchange market are at the gold shipping point, and the speculative and banking community is somewhat disturbed in consequence. There seems, however, no cause for alarm, for the eastward contract of the bond syndicate with the Government will, it is believed, prevent any shipments of gold. The actual rate for demand sterling yesterday was 48s., but, although gold has been exported at that figure, it would not be profitable to ship gold at that rate just now, because the Bank of England is paying only 13s. 9d. an ounce for gold. Commercial bills are scarce, but there is little danger of gold being exported at the present rates. There may be one or two shipments, but they will be special transactions, and will be for small amounts. If the drawers of exchange cannot get bills they will, of course, ship gold, but the bond syndicate will sell bills, and it was said to have made some sales yesterday. Exchange dealers will have no trouble in covering their drafts profitably with sixty-day bills, which they can discount in London for a mere sum.

One foreign banking house was asked yesterday why it did not ship gold at the present rates, and the reply given was to the effect that it was against the rule of the agreement made with the syndicate. This, however, bears out the statement recently printed in the Tribune that the managers of the bond syndicate made the members sign contracts not to ship gold before next fall. On the Stock Exchange the talk of gold exports has been revived by the "bulls," and they have succeeded in causing some declines on the strength of their depressing predictions. Stocks which have an international market were sold yesterday, but the liquidation did not make a large total. The present quotation of the new bonds is 13s. 11d., and several sales were made at that figure yesterday. Harvey Fisk & Son reported the sale of a large block of the bonds to out-of-town investors. In London the bonds sold yesterday at 5 per cent premium. As soon as they are received here they will be listed on the Stock Exchange.

T. J. Beck, of Philadelphia, one of the subscribers to the loan, has sent the following letter to The Tribune:

It is my desire to correct some of the misstatements that have been spread broadcast to the effect that all subscribers of bonds and notes have renounced their full allotment. I renounced for \$4,000, and received notice by mail yesterday morning for no allotment whatever. Furthermore let me add that I think it is a very curious proceeding of the syndicate not to publish the names of the subscribers to whom allotments were made, in order to show that their policy has been fair in the matter.

THE RESERVE NOW NEARLY \$400,000,000.

Washington, Feb. 28.—Since February 12, when the first gold was paid in by the Belmont-Morgan syndicate on account of the recent sale to them of \$26,400,000 Government bonds, \$2,028,637 in gold has been withdrawn from the Treasury in the redemption of United States notes and Treasury notes. These withdrawals have been made quietly and have not attracted attention. The daily withdrawals, which it was hoped and believed would cease when the gold reserve was strengthened, have continued so regularly as not to escape the notice of Treasury officials who have charge of such matters. To-day the redemptions of accounts of withdrawals aggregated \$25,231, and since February 12 they have averaged \$12,000 a day. So far, \$36,814,932 in gold paid in by the Belmont-Morgan syndicate has been taken out of the Treasury gold reserve, which to-day stands at \$81,948,36, or an increase since February 12 of \$2,000,000.

THE LONDON QUOTATION FOR THE LOAN.

London, Feb. 28.—The new American loan opened on the Stock Exchange to-day at 5 per cent premium, and closed at 4½ per cent.

A VERDICT IN THE FIREBUG TRIAL.

JURY FINDS GRAUER GUILTY OF ARSON IN THE FIRST DEGREE.

The trial of Max H. Grauer, the firebug, was concluded yesterday in the Court of General Sessions, the jury finding the prisoner guilty, as indicated, of arson in the first degree.

Clinging around the defendant's chair were his eleven little girls, who cried incessantly.

Judge Martine charged the jury immediately after lunch giving the case to their consideration at ten minutes before 3 o'clock. After the charge, Judge Martine said: "This is the House of God. I feel certain in view of that fact, that he would have no objection if I were to sentence him to life imprisonment. It is one of the worse gangs of firebugs that has ever disgraced and threatened a community, and the Fire Marshals deserves great credit for breaking it up." The sentence will be pronounced to-day.

SCHAFFER IS SUESSENBECH.

IDENTITY OF THE WOULD-BE SUICIDE REVEALED BY A FELLOW-PATIENT IN MANHATTAN HOSPITAL.

The identification of the young German who attempted suicide in Central Park, near McNeil's Pass Tavern, by shooting himself in the head last Friday night, and who first gave his name as Adolph Schaefer, was made known Wednesday night by a patient, said to be a New-York newspaper man, in Manhattan Hospital. The hospital authorities are investigating, and in all probability, it is said, the news-gatherer will be discharged. The would-be-suicide's name is George Suessenbech, until recently employed as bookkeeper by H. Wolf & Co., of Chicago. He reached New-York on last Wednesday, out of work and money. He spent several nights in Bowery lodging-houses, and on Friday night, when he had not even 15 cents to pay for a bed or for morsel to eat, he sought a secluded place in the Park and tried to end his life. When he was taken to the hospital, not wishing his name to be mentioned, he gave his name as Adolph Schaefer. Afterward he gave his right name to the hospital authorities with the request that it be kept secret until he was well.

Out of respect to his wishes, the superintendent and surgeons maintained a strict silence, except to say that the name would be given to the Coroner when the man died.

COTTON DECLINES AND RALLIES.

CONDITIONS WHICH AFFECT THE STAPLE-INTERESTING COMPARISONS.

Under the influence of weakness abroad and heavy receipts, the cotton markets in America dropped 2 points yesterday, May touching 54, a new low record, but rallied and closed 2 points higher than the day before. It is calculated that 85,000 bales of this crop will be in sight by-to-night. The excess of the visible supply of American cotton over 1882 is, as yet, only 24,000 bales. Bomber shipments so far this year have been 57,000 bales, against 26,000 bales last year. The low price of American cotton doubtless is causing some to take the place of the Indian cotton.

The steadiness of this market in the face of the foreign markets is an old story, but remains the most prominent feature of the cotton trade at the present time. This is partially due to the high rate of exchange which enables us to buy cotton in the markets of 7 to 8 points apart in New-York on each 100 bales, and also by the low rate of freight, which adds another 7 or 8 points to the difference between the two markets.

Atwood Violett & Co. make the following interesting comparison:

The price of middlings in Liverpool for the three preceding years—1883-4, 51-62; and 211-62 respectively. The lowest price at which cotton ever sold at Liverpool in the history of the trade previous to the present depression was 48s. in 1884, and the highest price, the lowest price at which middlings ever sold at New Orleans to-day is 51-62.

The price of middlings in Liverpool to-day was about \$2,000,000. On account of the excessive production of 1884, which partly caused the depression of that year. Considering the increase in population and the larger consumption of cotton per capita, than half as many cotton bales last year as were shipped to Liverpool, we may suppose that the price of cotton in Liverpool to-day will be about 51-62.

The Mayor yesterday fixed hearings in his office for three bills affecting the city, which he believes will be introduced in the following bills authorizing the expenditure of \$20,000 in repairing streets in the Annexed District, March 6; the bill authorizing the laying out of the Grand Boulevard designed by Louis J. Heintz, former Commissioner

of Street Improvements in the Twenty-third and Twenty-fourth wards, March 7, and the bill amending the Consolidation act to extend the jurisdiction of the police patrol system over the entire city, March 8.

TAMMANY LAWYERS METHODS

CHARGES AGAINST JAMES J. WALSH, WHO SAYS HE IS A CONGRESSMAN.

HE IS ONE OF PADDY DUVIER'S BENCHMEN, AND JOHN MURRAY MITCHELL IS CONTESTING HIS POLITICAL CLAIM. MRS. WILSON SUITS HIM AND ALLEGES MISAP-

PROPRIATION OF MONEY.

James J. Walsh, a lawyer, is defendant in a suit brought against him in the City Court by a former client, Mrs. Annie M. Wilson, to recover \$100 which she alleges is wrongfully retained by him. Walsh is a son of ex-Congressman Clark Walsh and a nephew of Thomas P. Walsh, ex-Warden of the Tomb. He asserts he was elected Congressman of the VIIIth Congress District ("Paddy" Duver's backwoods) by the Tammany ticket by a small majority over his opponent, John Murray Mitchell, who is contesting his claim.

According to Mrs. Wilson's complaint, her husband, John Wilson, a cooper, to whom she was married on June 6, 1878, when she was in her teens, deserted her a year later and went to live with another woman. She says she went to Walsh, who agreed to procure a divorce for her in twenty days for \$60, including all expenses, which she paid him. Walsh says, failed to carry out his promise. Then she asked him to compel her husband to contribute to her support. Walsh, she alleges, told her that if she would sign an agreement not to sue for counsel fee or alimony he would induce her husband to pay her \$20 a week till divorce could be procured. She did so, and Walsh compelled her by order of court to pay the specified sum. After a time, however, she says, Walsh kept this money due her from her husband.

As Walsh would do no more for her, Mrs. Wilson visited her husband, who told her that he had paid Walsh a retainer of \$30 as agent for him in her suit for divorce. She then employed other counsel who obtained from her husband an affidavit setting forth that he had paid Walsh \$20 for her account each and every week during the year, 1891, and that he had paid Walsh \$30 as a retainer. Mrs. Wilson further alleges that her husband has assigned his claim for \$30 against Walsh to her, that she does not believe that Walsh ever began any suit for divorce for her, and that Walsh has not paid her any part of the money due her.

Mr. Walsh, who was seen at his home, No. 877 City Hall Place, by a Tribune reporter, yesterday, said: "It is false that I have been guilty of unfair dealing. On the same day that I was retained by Mrs. Wilson I began the action, and caused summons and complaint to be duly served upon her husband. The divorce was granted last week, and I agreed to pay in to answer her bill. Mrs. Wilson instructed me to discontinue the suit, which I did. I received \$20 a week for eight or nine months from Wilson, and paid it all to Mrs. Wilson, who gave me a receipt for it. I have no money of my own, whatever I can afford to give her. The amount that I received \$30, or even a single dollar, or any sum of money whatever, from Wilson, I will return to her. I will pay in to answer her bill. Mrs. Wilson instructed me to discontinue the suit, which I did. I received \$20 a week for eight or nine months from Wilson, and paid it all to Mrs. Wilson, who gave me a receipt for it. 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